

## **HOLY TRINITY PARISH – 2012 FINANCIAL STATEMENT**

Our Parish Deficit ( Loss ) for 2012 was \$ 50,517.96

Two reasons we ended up with a \$ 50,517.96 loss for 2012:

- The total parish income was down by \$ 12,000.00 last year compared to 2011
- As well, the Family Centre Kitchen Renovations cost us \$ 10,053.49

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### **Brief History of Our Parish Finances Since 2006**

1. Holy Trinity School was sold in August 2006 for \$ 150,000.00  
After expenses, our parish received approximately \$ 125,000.00
2. In June of 2007 our parish received a bequest for \$ 300,000.00
3. In 2006 / 2007 we had approximately \$ 435,000.00 for the numerous repairs carried out on the church and rectory.

### **History of The \$300,000.00 Bequest**

Bequest received in June 2007	–	\$ 300,000.00
The balance at the end of 2008	–	\$ 263,180.00
The balance at the end of 2009	–	\$ 202,199.00
The balance at the end of 2010	–	\$ 173,869.00
The balance at the end of 2011	–	\$ 153,869.00
The balance at the end of 2012	–	\$ 103,869.00

The \$ 435,000.00 our parish had in 2006 / 2007 has been used for costly building repairs and to cover the large annual deficit every year since then. At the present time, January 1, 2013, we still have \$ 46,921.00 left from the sale of Holy Trinity School and \$ 103,869.00 from the bequest, for a total Building Fund bank balance of \$ 171,921.00

**At present parish income levels, the projected deficit for 2013 is \$ 40,000.00**  
**which means the \$ 171,921.00 Building Fund bank balance**  
**should last us 4 more years if we don't do any major repairs.**