

Holy Trinity Parish
Profit & Loss
January through December 2013

	<u>Jan - Dec 13</u>
Ordinary Income/Expense	
Income	
Bequests & Donations	1,470.45
Building Fund Income	7,508.25
Flowers	923.05
Fundraising	2,900.00
Investment Income	1,682.98
Mass Requests	1,055.00
Offertory Collection	68,521.80
Outreach/Needy	4,996.20
Recoveries	934.28
Special Collection Receipts	4,694.61
St. Joachim's Shared Expenses	44,401.02
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Total Income	139,087.64
Expense	
Car Allowance/Mileage	8,793.59
Church Expenses	36,436.79
Diocese of Saint John	10,128.00
Donations/Outreach	6,438.23
Extra Expenses	5,042.92
Family Centre Expenses	428.13
Mass Stipends	1,280.00
Office Expenses	1,775.54
Parish Programs	1,043.35
Rectory Expenses	18,111.52
Salaries	51,355.69
Salary Benefit - Employee Share	21,444.85
Salary Benefit - Parish Share	11,035.66
Special Collections Remitted	4,701.00
Special Events	2,107.56
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Total Expense	180,122.83
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Net Ordinary Income	-41,035.19
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Net Income	-41,035.19

HOLY TRINITY PARISH

2013 FINANCIAL STATEMENT

Brief History of Our Parish Finances Since 2006

1. Holy Trinity School was sold in August 2006 for \$ 150,000.00
After expenses, our parish received approximately \$ 125,000.00
2. In June of 2007 our parish received a bequest for \$ 300,000.00
3. In 2006 / 2007 we had approximately \$ 435,000.00 for the numerous repairs carried out on the church and rectory.

The \$ 435,000.00 our parish had in 2006 / 2007 has been used for costly repairs and to cover the large annual deficit every year since then. The balance of the Building Fund Account on January 1, 2014 was \$ 121,921.92

Our Parish Deficit (Loss) for 2013 was \$ 41,035.19

The \$ 121,921.92 Building Fund balance should last us for another 3 years until the end of 2016. At that point, beginning in 2017, we will have to rely on the Diocese to give us a \$ 50,000.00 a year subsidy in order to keep Holy Trinity Parish open.