

# Holy Trinity Parish

## Profit & Loss

### January through December 2014

	<u>Jan - Dec 14</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Bequests & Donations	11,622.54
Building Fund Income	6,444.75
Extra Income	1,080.00
Flowers	800.00
Fundraising	2,565.00
Investment Income	565.00
Mass Requests	380.00
Offertory Collection	65,694.00
Outreach/Needy	5,995.00
Recoveries	947.72
Special Collection Receipts	2,482.00
St. Joachim's Shared Expenses	49,889.64
<b>Total Income</b>	<u>148,465.65</u>
<b>Expense</b>	
Car Allowance/Mileage	8,790.18
Church Expenses	47,864.95
Diocese of Saint John	9,254.50
Donations/Outreach	5,673.75
Extra Expenses	2,485.96
Family Centre Expenses	1,113.24
Major Repairs & Construction	6,743.54
Mass Stipends	1,100.00
Office Expenses	1,985.43
Parish Programs	1,007.97
Rectory Expenses	26,488.45
Salaries	52,169.36
Salary Benefit - Employee Share	21,729.79
Salary Benefit - Parish Share	10,927.04
Special Collections Remitted	2,482.00
Special Events	1,024.03
<b>Total Expense</b>	<u>200,840.19</u>
<b>Net Ordinary Income</b>	<u>-52,374.54</u>
<b>Net Income</b>	<u><u>-52,374.54</u></u>

**HOLY TRINITY PARISH**  
**2014 FINANCIAL STATEMENT**

**Parish Deficit for 2014 :**                      **\$ 52,374.54**

**Parish debt to the Diocese:**                      **\$ 20,490.77**

**Parish Investment Balance:**                      **\$ 79,578.99**

Every month we receive a bill from the diocese finance department for \$2,589.58 (*\$ 30,279.49 a year*) which is the amount that reimburses them for some parish expenses which they pay for in advance on our behalf. Since last May, we stopped paying that monthly bill, so that the \$79,578.99 we have left in our investment account will last us as long as possible. However, if we pay our parish debt of \$20,490.77 to the diocese, plus pay the \$2,589.58 monthly bill (*which we are morally obligated to pay*), we will be completely broke by the end of next year, 2016. The final decision about the future of Holy Trinity Parish will be completely out of our hands and left up to the Bishop alone to decide, if we don't increase our income by \$1,000.00 a week / \$52,000.00 a year.